GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2778
ANSWERED ON:13.03.2000
LOANS TO POWER CORPORATION OF INDIA
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of POWER be pleased to state:

(a) whether financial institutions have agreed to extend heavy term loan to the Power Corporation of India; and

(b) if so, the details in this regard?

Answer

THE MINISTER OF POWER

(SHRI P.R. KUMARAMANGALAM)

(a) : There is no Corporation under the Administrative control of Ministry of Power by the name `Power Corporation of India`. However, if the reference is to the Power Finance Corporation, the position is that Financial Institutions have notagreed to extend heavy term loans to Power Finance Corporation Ltd.

(b) : Does not arise.